

***SIMPLE, EFFECTIVE AND (RELATIVELY) INEXPENSIVE: NEW ZEALAND
RETIREMENT PROVISION IN THE INTERNATIONAL CONTEXT***

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Abstract

The introduction of the defined contribution KiwiSaver scheme into the New Zealand retirement income policy landscape has caused some expressions of concern, particularly in the light of the associated government subsidies. This paper looks at the combination of KiwiSaver and the existing flat-rate universal NZ Superannuation in the context of international retirement income provision. It explores the rationale of KiwiSaver in terms of anticipated outcomes in combination with NZ Superannuation, and makes a case that New Zealand is well positioned compared to other countries, in terms of simplicity, effectiveness and cost.